
Faith and Finance

WEBINAR 2 OCTOBER 2024

Faith and Finance

Christian banking

- Christian/Church Banks
- Ethical/Social Banks
- Credit Cooperatives (Unions)
- Development Banks/Social/Impact investors
- Specialized financial institutions

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- **OIKOCREDIT**
Ecumenical Development Cooperative Society
(EDCS)
- **ECLOF**
Ecumenical Church Loan Fund

Oikocredit

Cooperative Society based in Amersfoort Netherlands

- Established in 1975 by the World Council of Churches (General Assembly in Uppsala Sweden 1968)
- Churches and private individuals invest through intermediaries
- Funds used for loans to projects in developing countries

Oikocredit

- Sectors financial services, agriculture, renewable energy, water
- Financial and social return
- Loan portfolio € 1136 m
- Staff around 300
- Offices 33



ECLOF
INTERNATIONAL
Investing in Human Dignity

ECLOF International



Nearly 80 years of service



1946

Foundation to rebuild churches in Europe after WW2



1959

- Re-focus on institutional loans for church-based social projects in the global South
- Opening of ECLOF Myanmar



1968

**4th WCC Assembly Uppsala:
To “combat the root causes of underdevelopment and promote social justice and self-reliance”**



1976

- 72% of loans in the developing world
- Agricultural loans to individuals and groups



2024

Ecumenical microfinance network

ECLOF International

- Swiss non-profit foundation, based in Geneva
- Affiliates Armenia, Georgia
 Kenya, Uganda
 India, Sri Lanka, Myanmar, Philippines
 Brazil, Ecuador, Colombia, Jamaica,
 Dominican Republic
- Loan portfolio 45 million USD
- Clients 125000
- Employees 913
- Board 6 international experts on voluntary basis



Funding

Where does Eclof get its funding from?

- In the beginning some churches contributed through the founders
- Until roughly 10 years ago grants from mainly European Churches
- Today Eclof uses accumulated capital and borrows from various sources

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THANK YOU!